

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Ivanhoe Public School

District Number: 403

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (5,464)	\$ 214,559	\$ 199,032	\$ 10,063	\$ 179,573	\$ 168,827	\$ 20,809
General Fund/Other	\$ 39,058	\$ 1,465,954	\$ 1,452,971	\$ 52,041	\$ 1,435,636	\$ 1,419,667	\$ 68,010
Food Service Fund	\$ -	\$ 70,083	\$ 70,082	\$ 0	\$ 65,350	\$ 69,937	\$ (4,587)
Community Service Fund	\$ 132,578	\$ 144,904	\$ 151,286	\$ 126,196	\$ 107,269	\$ 105,159	\$ 128,306
Building Construction Fund				\$ -			\$ -
Debt Service Fund	\$ 8,111,088	\$ 870,472	\$ 1,123,043	\$ 7,858,517	\$ 772,257	\$ 736,503	\$ 7,894,271
Trust Fund	\$ 4,081	\$ 14	\$ -	\$ 4,095	\$ 10	\$ 300	\$ 3,805
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 8,281,341</b>	<b>\$ 2,765,986</b>	<b>\$ 2,996,414</b>	<b>\$ 8,050,912</b>	<b>\$ 2,560,095</b>	<b>\$ 2,500,393</b>	<b>\$ 8,110,614</b>
<b>LONG-TERM DEBT</b>	\$ -						
Outstanding July 1, 2016	\$ 9,385,000					\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 640,000						
Outstanding June 30, 2017	\$ 8,745,000						
<b>SHORT-TERM DEBT</b>							
Certificates of Indebtedness	\$ 549,155.00					\$ 1,784,593.83	
Other Short-Term Indebtedness	\$ -						
							\$ 12,680.08

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

This report was prepared prior to final audit being presented to School board. Numbers are subject to change. This report can be found on the Ivanhoe Public School website.

\* Other Post-Employment Benefits (OPEB)